



POPULAR FOUNDATIONS LTD.

No.32/1, 32/2, Kamatchi Apartments, 10th Avenue, Ashok Nagar, Chennai - 600 083, India.

Ph : 91-44-24891914, 24717750, 42155997, 91-44-24897508 E-mail : info@grouppopular.com Web : www.grouppopular.com

GST No : 33AABCP6433G1ZO / CIN : U45201TN1998PLC041504

EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON MARCH 28, 2024 AT THE REGISTERED OFFICE OF THE COMPANY.

“RESOLVED that in furtherance to the Resolutions passed by the Board of Directors of the Company on December 30, 2023 and in line with the Special Resolution passed by the Members of the Company on January 22, 2024 and subject to applicable laws, the draft of Draft Red Herring Prospectus [DRHP], in respect of the Initial Public Offering [IPO] of Equity Shares of face value Rs. 10/- each of the Company [Equity Shares] consisting of a fresh issue of such number of equity shares of the Company aggregating up to an amount not exceeding Rs.2,000 Lakhs at a Premium of Rs. 27/- per Equity Share [Fixed Price Issue] in accordance with SEBI [Issue of Capital and Disclosure Requirements] Regulations, 2018, as amended and as agreed to by the Company in consultation with the Lead Managers as provided to and tabled before this Meeting, containing the requisite information as prescribed by applicable laws and regulations, be and is hereby approved for filing with BSE Limited [Stock Exchange - for listing at BSE SME Portal] and such other authorities or persons as may be required.

RESOLVED FURTHER that Mr A S Venkatesh, Managing Director, Mrs Ramya Ramakrishnan, Chief Financial Officer and Mrs Soniya Sharma, Company Secretary be and are hereby severally authorised to make corrections or modifications, if any, and to finalise the DRHP for purposes of filing with the Stock Exchange and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and do all acts, deeds, matters and things and undertake such other necessary steps to implement the above resolution, including without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.

RESOLVED FURTHER that a copy of the above resolution, certified to be true by any Director or the Company Secretary, be forwarded to concerned authorities for necessary actions.”

// CERTIFIED TRUE COPY //

For **POPULAR FOUNDATIONS LIMITED**


A S VENKATESH
Managing Director



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EXTRACTS OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON SEPTEMBER 07, 2024

"RESOLVED that in furtherance to the Resolutions passed by the Board of Directors of the Company held on December 30, 2023, March 28, 2024 and August 09, 2024 and in line with the Special Resolution passed by the Members of the Company on January 22, 2024 and the in-principle approval dated August 21, 2024 received from BSE Limited, the Prospectus of the Company, a copy of which is placed before this meeting and the information contained therein as per the requirements of Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and other applicable law, be and is hereby approved, adopted and taken on record by the Board in connection with the proposed initial public offering of equity shares of face value of ₹ 10 each of the Company [with a Premium of Rs. 27/- per Share] for filing with the Registrar of Companies, the stock exchanges, SEBI and such other authorities or persons as may be required under applicable laws.

RESOLVED FURTHER that Mr A S Venkatesh, Managing Director, Mrs Ramya Ramakrishnan, Chief Financial Officer and Mrs Soniya Sharma, Company Secretary be and are hereby severally authorised to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments to the Prospectus as may be suggested or recommended by any regulatory authority and stock exchange and as may be required & to update the same.

RESOLVED FURTHER that a copy of the above resolution, certified to be true by any Director or the Company Secretary, be forwarded to concerned authorities for necessary actions."

// CERTIFIED TRUE COPY //

For **POPULAR FOUNDATIONS LIMITED**

ANANTHANARAYAN
AN SANKARALINGAM
VENKATESH

Digitally signed by
ANANTHANARAYANAN
SANKARALINGAM VENKATESH
Date: 2024.09.07 10:50:16
+05'30'

A S VENKATESH
Managing Director